

Rotary Club of Edmonton
Urban Spirits
Annual Report
2010-2011



Contents

MISSION	5
HISTORY	5
ROTARY INTERNATIONAL	6
YEAR IN REVIEW	9
FELLOWSHIP	9
FUNDRAISING COMMITTEE	11
PROJECTS COMMITTEE	12
COMMUNITY SERVICES	12
INTERNATIONAL SERVICES.....	13
VOCATIONAL SERVICES.....	14
GOVERNANCE	15
EXECUTIVE COMMITTEE	15
PROJECTS COMMITTEE	15
FUNDRAISING COMMITTEE	16
OPERATIONS COMMITTEE	16
FINANCIAL STATEMENTS.....	17
STATEMENT OF FINANCIAL POSITION	17
STATEMENT OF OPERATIONS	18
STATEMENT OF CHANGES IN NET ASSETS.....	19
STATEMENT OF CASH FLOWS	20
NOTES TO THE FINANCIAL STATEMENTS.....	21
CONTACT INFORMATION.....	BACK COVER



Mission

The Rotary Club of Edmonton Urban Spirits' mission is to support kids at risk both in the Edmonton area, as well as through several international projects that serve to enhance and improve the quality of life of children in developing nations. The club has chosen to focus support on charities that function and fundraise at the grassroots level instead of charities that have well developed and established fundraising activities.

Club members are a diverse group of professionals working together to address various community and international needs. Through service and fellowship, club members promote peace and understanding throughout the world. Our members are our most important asset. They are the force that allows our club and Rotary to carry out its many humanitarian efforts and achieve its mission.

The mission of Rotary International is to provide service to others, to promote high ethical standards, and to advance world understanding, goodwill, and peace through the fellowship of business, professional, and community leaders.

History

The Rotary Club of Edmonton Urban Spirits is one of the newer Rotary Clubs in Edmonton. We were sponsored by the Rotary Club of Edmonton and chartered in April of 2003. We have an average age of 35 and are about a 50/50 mix of men and women.

This younger demographic is what makes us different from other Rotary Clubs. We have been called a young and dynamic group, a label we take on gladly. Visiting Rotarians often show appreciation for our energy and are eager to return. One of our most notable traditions began when we chartered during the 2002-2003 NHL playoffs. It is with that spirit that we proudly sing the Canadian national anthem and bang mini hockey sticks before every meeting.

Our Club's mandate is "kids at risk," which is why we are involved in community projects like the Boys and Girls Clubs of Edmonton, Uncles and Aunts at Large and Camp fYrefly. In the same vein we, often support groups who are doing their part to help youth at risk, like Centennial Interact Club and the Agape Orphanage.

Much of our fundraising efforts for these organizations is done through annual events and activities. Our longest running event is our annual Casino Royale. This event has given way to our beer tasting event and volunteering at a wine tasting event. Other annual events are being put into place and we look forward to raising the bar every year. We encourage you to get involved.

While we take great pride in and are serious about the service projects we participate, we also take an equal amount of pride in the fellowship and fun we have along the way. We have all come to look forward to our club's weekly meetings so we can once again see some of our closest friends—people who do business with, experience live events with, and serve our community with.



Rotary International



Rotary is a worldwide organization of more than 1.2 million business, professional, and community leaders. Members of Rotary clubs, known as Rotarians, provide humanitarian service, encourage high ethical standards in all vocations, and help build goodwill and peace in the world.

There are 33,000 Rotary clubs in more than 200 countries and geographical areas. Clubs are non-political, non-religious, and open to all cultures, races, and creeds. As signified by the motto "Service Above Self," Rotary's main objective is service—in the community, in the workplace, and throughout the world.

The Object of Rotary

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

- **FIRST** - the development of acquaintance as an opportunity for service;
- **SECOND** - high ethical standards in business and professions, the recognition of the worthiness of all useful occupations, and the dignifying of each Rotarian's occupation as an opportunity to serve society;
- **THIRD** - the application of the ideal of service in each Rotarian's personal, business, and community life;
- **FOURTH** - the advancement of international understanding, goodwill, and peace through a world fellowship of business and professional persons united in the ideal of service.

Avenues of Service

Based on the Object of Rotary, the Avenues of Service are Rotary's philosophical cornerstone and the foundation on which club activity is based:

- **Club Service** focuses on strengthening fellowship and ensuring the effective functioning of the club.
- **Vocational Service** encourages Rotarians to serve others through their vocations and to practice high ethical standards.
- **Community Service** covers the projects and activities the club undertakes to improve life in its community.
- **International Service** encompasses actions taken to expand Rotary's humanitarian reach around the globe and to promote world understanding and peace.

The Four-Way Test

The Four-Way Test, which has been translated into more than 100 languages, is used by Rotarians as a measure of our actions. It asks the following questions:

Of the things we think, say or do:

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

Diversity and Rotary

Rotary International recognizes the value of diversity within individual clubs. Rotary encourages clubs to assess those in their communities who are eligible for membership, under existing membership guidelines, and to endeavor to include the appropriate range of individuals in their clubs. A club that reflects its community with regard to professional and business classification, gender, age, religion, and ethnicity is a club with the key to its future.



Rotary Foundation

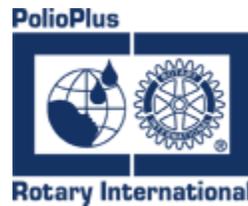


The Rotary Foundation is a not-for-profit corporation that supports the efforts of Rotary International to achieve world understanding and peace through international humanitarian, educational, and cultural exchange programs. It is supported solely by voluntary contributions from Rotarians and friends of the Foundation who share its vision of a better world.

The Foundation was created in 1917 by Rotary International's sixth president, Arch C. Klumph, as an endowment fund for Rotary "to do good in the world." It has grown from an initial contribution of only US\$26.50 to more than US\$55 million. It is one of the largest and most prestigious international fellowship programs in the world.

Polio Eradication

PolioPlus: Rotarians have mobilized by the hundreds of thousands to ensure that children are immunized against this crippling disease and that surveillance is strong despite the poor infrastructure, extreme poverty and civil strife of many countries. Since the PolioPlus program's inception in 1985 more than two billion children have received oral polio vaccine. To date, 209 countries, territories and areas around the world are polio-free.



As of June 2004, Rotary has committed more than US\$500 million to global polio eradication. Rotary has received \$355 million in challenge grants from the Bill and Melinda Gates Foundation. Rotary has committed to raising \$200 million by June 30, 2012. This represents another \$555 million toward polio eradication.

PolioPlus Fund: Grants supported out of the PolioPlus Fund that are primarily geared towards national level and supra-national efforts. For example, National PolioPlus Committee chairs or a major partner agency, such as the World Health Organization or UNICEF may apply for these funds. Support is available for eradication efforts in polio-endemic, recently endemic, and high-risk countries, including National Immunization Days, poliovirus transmission monitoring, and other activities.

PolioPlus Partners: A program that allows Rotarians to participate in the polio eradication effort by contributing to specific social mobilization and surveillance activities in polio-endemic countries. In 2003-2004, grants were approved in Africa and South Asia for a total of \$330,000.

Humanitarian Grants Programs

Disaster Recovery: Facilitates club efforts to support disaster preparedness and recovery.

District Simplified Grants: Support for short-term service activities or humanitarian endeavors of districts in communities locally or internationally. This program began in 2003-2004 and, projects in 44 countries at a cost of US\$5.2 million were awarded.

Health, Hunger and Humanity (3-H) Grants: Support for large-scale, two- to four-year projects that improve health, alleviate hunger, or promote human development. Since 1978, projects in 74 countries have been funded at a cost of US\$74 million. As of 1 July 2009, the Foundation will no longer award 3-H grants, with the exception of projects being developed to support water and sanitation projects in Ghana, the Philippines, and the Dominican Republic.



3-H Planning Grants: Support for the advance planning activities of Rotary clubs and districts designing 3-H projects of a significant size and impact. Also in moratorium in conjunction with 3-H Grants program.

Matching Grants: Provide matching funds for the international service projects of Rotary clubs and districts. Since 1965, more than 20,000 Matching Grants projects in 166 countries have been funded at a cost of more than US\$198 million.

Educational Programs

Ambassadorial Scholarships: The Foundation supports the largest non-governmental and most international scholarship program in the world. Scholars study in a country other than their own where they serve as unofficial ambassadors of goodwill. Since 1947, over 37,000 scholars from some 110 countries have received scholarships at a cost of almost US\$446 million.

Group Study Exchange (GSE): These annual awards are made to paired Rotary districts to provide travel expenses for a team of non-Rotarians from a variety of vocations. Rotarian hosts organize a four- to six-week itinerary of educational and cultural points of interest. Since 1965, almost 48,000 individuals in more than 11,000 teams from more than 100 countries have participated at a cost of US\$85 million.

Rotary Peace Fellowships: Each year up to 110 fellows at the master's degree level are sponsored to study at one of the six Rotary Centers for International Studies in peace and conflict resolution. In 2003-2004, 62 new scholars from 26 countries received grants totaling US\$3.9 million for the two-year program.

Rotary Grants for University Teachers: Awarded to faculty members to teach in a developing nation for three to ten months. Since 1985, 377 university teachers have shared their expertise with a college or university in a developing country. As of 1 July 2009, the Foundation has discontinued this program.

- wikipedia.org/wiki/Rotary_Foundation

Paul Harris



The Paul Harris Fellowship award is named for Paul Harris, who founded Rotary over 100 years ago. The Fellowship was established in his honour in 1957 to express appreciation and recognition for a contribution of \$1,000 US to the Rotary Foundation.

A Paul Harris Fellow is an individual who contributes \$1,000 US or in whose name that amount is contributed. Every Paul Harris Fellow receives a pin and a certificate when he or she becomes a Fellow. This identifies the Paul Harris Fellow as an advocate of the Foundation's goals of world peace and international understanding.

A sustaining member is an individual who contributes (\$100 US or more) annually to the Rotary Foundation.

A multiple Paul Harris Fellow is a Paul Harris Fellow who has contributed, or in whose name is contributed, additional \$1,000 US gifts to the Foundation.

While it is an honour to receive a Paul Harris Fellow, it's not about the recognition; it's about what we can do in the world as Rotarians.

- www.rotary.org



Year in review

Fellowship

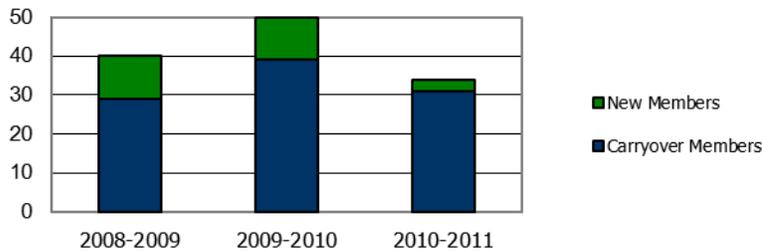
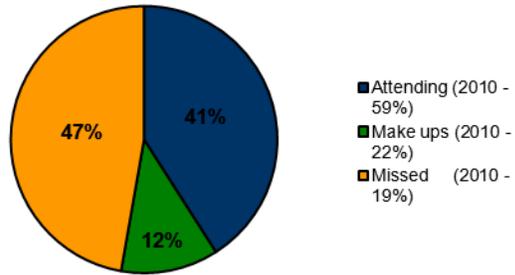
Meetings

Club meetings are every Thursday at 6:30 pm at Transcend Café in Edmonton. Every meeting has a guest speaker to give members an opportunity to learn about the community and world we live in. Meetings are also meant to conduct club business, plan events, discuss projects and share announcements from other clubs, the District and Rotary International. Meetings also foster fellowship among members and guests.



Members are required to maintain 50% attendance to be in good standing. This is achieved through attending weekly meetings, board/committee meetings, club events, or designated alternative meetings.

Members can also make up meetings by attending another clubs weekly meeting and obtaining a make-up card. Online make-ups are also available.



Declining membership is an area of concern for most service clubs. The average age of most Rotary clubs has been increasing over the last several decades. This is primarily caused by a decrease in new membership, and increasing time pressure

for family, work and other commitments.

Urban Spirits' demographic of young professions places it in different position in respect to member retention and recruitment than most other clubs. Members typically are still in the building phase of their careers, and do not always have the flexibility or freedom in their schedules to accommodate some of the more traditional Rotary time commitments. This is why the Urban Spirits club is more flexible in regards to weekly meeting attendance and allow pretty much any contribution of time to the club or fellowship count towards attendance requirements.



The club experiences a high member turnover due member to various career and life changes. Our members are more likely to move to other cities to continue their careers or for their spouse's career. New employment challenges can also affect a member's ability to be active in the club.

Fellowship Socials

Christmas Party

Our Annual Christmas Party was held at the Comic Strip in WEM. Laughter abounded and Lori made out a little bit with the Comedian. **No photo...fortunately.** Thanks to Stephen for organizing!

Extreme Curling Funspiel

We covered the basics of curling at the Thistle Curling Club—those poor stones didn't know what was coming.



Hat Day

In support of our own James Knull and his stylish headware, the group decided to throw a “Hat’s Required” meeting. Many stylish members .



Fundraising Committee

Rocky Mountain Wine Festival Volunteer Services

Funds Raised: \$ 3,854

The Rocky Mountain Wine Festival provided an opportunity for Urban Spirits members to raise funds by providing our services to ensure all areas of the festival were taken care of from greeting guests, taking tickets and polishing wine glasses.



Beer Tasting

Funds Raised: \$ 2,175

Urban Spirits' 1st annual beer tasting event. Dozens of beers from some of the premier local breweries. Lagers & Ales of all types .



Projects Committee

Community Services

The Avenue of Community Service covers projects and activities our club undertakes to improve the lives of children at risk in our community.

Boys & Girls Clubs of Edmonton - Support: \$5,000

www.boysandgirls.ab.ca

Currently the Boys & Girls Clubs of Edmonton operates six full-time and three part-time clubs in Edmonton. These clubs' service over 5,000 young people each year. Many kids rely on the Boys & Girls Clubs of Edmonton as a safe place if they are in trouble, a place where they can eat a nutritious meal, and a place where they can just be comfortable being a kid, make friends, and have fun.



**Boys & Girls Clubs
of Edmonton**
A good place to be

Uncles and Aunts at Large - Support: \$1,500

www.unclesatlarge.ab.ca

Uncles and Aunts at Large (Edmonton area) Society is a non-profit social services organization whose main function is to help children in single-parent families. Their philosophy is based on the belief that the influence of an adult role model in a child's life can provide an important guide for his/her future success in becoming a responsible and productive member of society. The prime focus of the Uncles and Aunts at Large program is to foster a one-on-one relationship between a volunteer Uncle and a male child or between a volunteer Aunt and a female child.



Camp fyrefly - Support: \$1,000

www.fyrefly.ualberta.ca

Camp fyrefly is an educational, social, and personal learning retreat for lesbian, gay, bisexual, trans-identified, two-spirited, queer, and allied (LGBTQ&A) youth. It focuses on building and nurturing their leadership potential and personal resiliency in an effort to help them learn how to make significant contributions to their own lives and to their schools, home/group-home environments, and communities. The camp is designed for LGBTQ&A youth between the ages of 14 and 24.



The Mustard Seed - Support: \$500

www.the seed.ca

The Mustard Seed delivers community development programs, including a sewing group and literacy program to teach relationship building and life skills. The Mustard Seed's Community Advocate helps those living in poverty access local support services. The Correctional Chaplain also safely re-integrates former prisoners back into the community. The club provided \$500 towards the food hampers to help during the Christmas season.



Rocky Mountain Experience for Youth - Support: \$813



The Rocky Mountain Experience for Youth is a partnership between our club and Prince Charles School and McCauley School. Each year volunteers take students who have never been to the mountains (or in many cases out of Edmonton) to Nordegg for an eye-opening weekend of hiking and nature. The trip provides students with opportunities



to learn about and appreciate the environment in a hands-on way they wouldn't otherwise have.

Prince Charles Spaghetti Night – Support \$645

In our continuing support of Prince Charles School, we encourage parents and families each year to come out to the Student Led Conferences with a very subtle (or not so subtle) bribe of food. Our first year was a smashing success. We are capitalizing on this experience for another round of "bsgetty".



Prince Charles School is a "school of choice" that provides an Aboriginal program (Cree language and cultural experiences) in addition to the normal curriculum. The students of Price Charles come from all over the north side of Edmonton with over 90 per cent of students using buses.

International Services

The Avenue of International Service offers a broad range of humanitarian, intercultural, and educational programs and opportunities designed to improve the human condition and advance Rotary's ultimate goal of world understanding and peace.

The Agape Orphanage Foundation - Support: \$5,000

www.agapeorphans.com

The Agape Orphanage Foundation started in May 2002, was founded to provide a safe and healthy environment for children in Malawi, Africa. The orphanage provides a place to live and some education such that they have a chance of breaking the poverty cycle. It also provides a place for children with AIDS to live out the remainder of their lives.



Belize Literacy Project Ancillary High School Scholarship Project - Support: \$1,000

In a partnership with 8 other District 5370 Rotary Clubs, scholarships were provided to 27 Belizean students for 4 years of high school. This project is part of the larger and ongoing Belize Literacy Project sponsored by Rotary District 5370 that aims to elevate Belize's elementary education system from third world to first world standards.



Mobile Dental Clinic - Thailand Districts 3340 & 3350- Support: \$6,480

60-90% of school children worldwide have dental cavities.

In Thailand, more than 60% of three-year old children have cavities. Making youth dental care more accessible has been identified by Thailand as a way to deliver both improved oral health care and reduced long term health care expenses.

Rotary Club Bangkok Vibhavadi (District 3350) initiated the mobile dental clinic project to support the Dental Faculty of Chulalongkorn University to deliver dental care to children outside of its permanent clinic and within the region surrounding the university. Urban Spirits Rotary Club of Edmonton supported the call for help, by providing funds as part of a Rotary International Matching grant application #74252 to service the improved dental care needs in this area.

The mobile dental clinic is projected to serve 2000 students (5 - 13 years of age) operating approximately 250 days per year. Preventative care and treatment will be delivered with the mobile dental clinic with follow-up visits every six months. This mobile dental clinic will also serve as a training opportunity for students of the Chulalongkorn University Dental faculty.

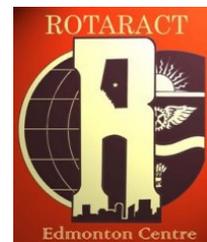
Vocational Services

The Avenue of Vocational Service covers projects and activities our club undertakes to promote professional development and mentoring in our community.

Rotaract Club of Edmonton Centre Support: \$2,000 plus their meeting space
rotaractedc.webs.com

Rotaract is a Rotary-sponsored service club for young men and women ages 18 to 30. Rotaract clubs are either community or university based, and they're sponsored by a local Rotary club. This makes them true "partners in service" and key members of the family of Rotary.

The Urban Spirits Rotary Club, along with the Rotary Club of Edmonton (Downtown), sponsored the Rotaract club in 2007. Our club continues to provide a measure of financial support and free meeting space.



Governance

The club is organized into 4 committees: Executive, Projects, Fundraising, and Operations.

Executive Committee

President Trevor Black

President Elect Lori Mienhart

Past President Kirsten Arnold

Vice President Cole Nychka

Secretary Monica Sommer

Treasurer Sandra Brown

The Executive committee is governing body of the club.

- oversee all aspects of governance areas such as the constitution, bylaws, club policies and club elections
- judicially address complaints and make decisions from the membership and the functional areas
- determine the member dues
- liaison with the district and Rotary International
- liaison with other clubs and their executives
- ensure that the functional area committees carry out their duties
- provide final decisions on membership applications, membership terminations and other membership matters
- provide advice and guidance to the functional area committees as required
- set budget guidelines for working committees
- other duties as required

Projects Committee

President Elect Lori Mienhart

Community Service Shannon Munday

International Service Ian Cameron

Vocational Service Scott Young

Rotary Foundation Bill Clark & Andrew Geisterfer

Secretary Monica Sommer

President Trevor Black *ex-officio*

The service project committee will consider vocational, community and international service avenues as well as Foundation activities and decide which projects the club will commit to.

- develop and implement educational, humanitarian, and vocational projects that address the needs of our community and communities in other countries.
- develop and implement plans to support The Rotary Foundation through both financial contributions and program participation
- evaluate and decide on what service projects the club will support with either funds and/or participation
- work with the budget guidelines put forth by the Executive Committee; provide budget reports as required
- ensure that projects are seen through to completion
- ensure the timely follow-up and reporting on projects to the Executive Committee and the membership as a whole



Fundraising committee

Fundraising Chris Cogswell

Co-Fundraising Members at Large

Past President Kirsten Arnold

President Trevor Black *ex-officio*

The fundraising committee will conduct and organize activities for the sole purpose of raising funds to support the efforts of the projects committee and the operations committee.

- plan, develop, coordinate, organize activities that raise funds for both the projects committee and the operations committee
- work towards achieving the fundraising goal put forth by the Executive Committee
- ensure the collection and submission of funds of all fundraising efforts to the Treasurer
- ensure the timely follow-up and reporting on projects to the Executive Committee and the membership as a whole

Operations Committee

Vice President Cole Nychka

Club Service Stephen Dougans

Membership Kelly Nychka

Public Relations Derek Kroetsch

Communications Richard Korbyl

Sgt. At Arms Spence Nichol

Treasurer Sandra Brown *ex-officio*

President Trevor Black *ex-officio*

The operations committee will conduct all activities associated with the effective operation of the club.

- ensure the sustainability of the club while working within the budget guidelines put forth by the Executive Committee
- determine the costs to run the club on an annual basis and ensure that there are adequate revenue streams (member dues, meal fees, happy bucks, fines, 50/50 proceeds, etc.) to support the costs
- make purchasing decisions for the club such as pins, banners, name badges, club runner subscription, domain hosting, new member kits, marketing and promotion materials, t-shirts, etc. based on requirements, requests, budgets and funds available
- develop and implement a comprehensive plan for the recruitment and retention of members
- book guest speakers for each meeting and ensure that there is a Sergeant-At-Arms to greet guests, sell 50/50 tickets and issue fines
- ensure the timely follow-up and reporting on projects to the Executive Committee and the membership as a whole



Statement of Financial Position

As at June 30, 2011, with comparative figures for 2010
(Unaudited)

	<u>Club Operations</u>		<u>Fundraising</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Assets				
Cash	5,566	6,883	12,046	32,152
Accounts Receivable	1,144	-	-	-
Inter Bank Accounts Receivable	-	-	-	269
Total Assets	<u>6,711</u>	<u>6,883</u>	<u>12,046</u>	<u>32,422</u>
Liabilities				
Accounts Payable	-	500	73	-
Inter Bank Accounts Payable	-	269	-	-
Member Prepays - dues, meals	715	518	-	-
Total Liabilities	<u>715</u>	<u>1,288</u>	<u>73</u>	<u>-</u>
Net Assets				
Unrestricted Net Assets	5,996	5,595	-	-
Net Assets Restricted for Projects	-	-	11,973	34,422
Total Net Assets	<u>5,996</u>	<u>5,595</u>	<u>11,973</u>	<u>32,422</u>
Total Liabilities and Net Assets	<u>6,711</u>	<u>6,883</u>	<u>12,046</u>	<u>32,422</u>

see accompanying notes

President _____

Treasurer _____



Statement of Operations

Year ended June 30, 2011, with comparative figures for 2010

(Unaudited)

	Club Operations		Fundraising	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Campaign				
Income (Note 3)	-	-	13,110	39,052
Expense (Note 3)	-	-	(9,622)	(12,278)
Disbursements of Funds Raised (Note 4)	-	-	(23,937)	(19,474)
	-	-	(20,449)	7,300
Meals				
Prepaid	11,715	9,175	-	-
Regular	12,515	10,280	-	-
Sitting Fee	-	50	-	-
Christmas Dinner Revenue	1,760	1,435	-	-
Christmas Dinner Expense	-	(1,500)	-	-
Meals Expense	(29,120)	(23,020)	-	-
	(3,130)	(3,580)	-	-
Member Dues				
Collected	9,979	10,750	-	-
Rotary International	(2,993)	(3,220)	-	-
District	(3,168)	(2,232)	-	-
	3,818	5,298	-	-
Rotary Foundation				
Collected	599	406	-	-
To Foundation	(1,590)	(1,406)	-	-
	(991)	(1,000)	-	-
Other Income/Expense				
Fines, 50/50 and Miscellaneous	4,278	2,417	-	-
Recruitment Drive	680	1,150	-	-
Supplies	(2,785)	(1,964)	-	-
Training	(725)	(970)	-	-
Bank Charges	(746)	(1,303)	-	-
	703	(670)	-	-
Excess of Revenue over Expenditures	<u>401</u>	<u>48</u>	<u>(20,449)</u>	<u>7,300</u>

see accompanying notes



Statement of Changes in Net Assets

Year ended June 30, 2011, with comparative figures for 2010
(Unaudited)

	<u>Club Operations</u>		<u>Fundraising</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Balance, beginning of the period	5,768	5,547	32,422	25,122
Excess of revenue over expenditures	401	48	(20,449)	7,300
Balance, end of the period	<u>6,169</u>	<u>5,595</u>	<u>11,973</u>	<u>32,422</u>

see accompanying notes



Statement of Cash Flows

Year ended June 30, 2011, with comparative figures for 2010

(Unaudited)

	<u>Club Operations</u>		<u>Fundraising</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Operating Activities				
Excess of revenue over expenditures	401	48	(20,449)	7,300
Accounts Receivable	(1,144)	318	-	-
Accounts Payable	(500)	(253)	-	-
Inter Bank Accounts Receivable	-	-	73	(134)
Inter Bank Accounts Payable	(269)	134	269	-
Member Prepays - dues, meals	197	(1,336)	-	-
Increase (Decrease) in cash	(1,316)	(1,089)	(20,106)	7,166
Cash, beginning of the period	<u>6,883</u>	<u>7,972</u>	<u>32,152</u>	<u>24,987</u>
Cash, end of the period	<u>5,566</u>	<u>6,883</u>	<u>12,046</u>	<u>32,152</u>

see accompanying notes



Notes to the Financial Statements

Note 1 – Purpose of the Organization

The Rotary Club of Edmonton Urban Spirits' mission is to support kids at risk both in the Edmonton area, as well as through several international projects that serve to enhance and improve the quality of life of children in developing nations. The club has chosen to focus support on charities that function and fundraise at the grassroots level instead of charities that have well developed and established fundraising activities.

Note 2 – Significant Accounting Policies

(a) Fund Accounting:

The Rotary Club of Edmonton Urban Spirits follows Canadian Generally Accepted Accounting Principle as set out for not-for-profit organizations. The club follows the *CICA Handbook* Section 4400 and accounts for its transactions using the Restricted Fund Method. The restricted fund method accounts for contributions as Club Operations (General Fund) and Fundraising (Restricted Fund) and presents the financial statement elements by these distinctions.

Club Operations reports all unrestricted revenue and restricted contributions for which no corresponding restricted fund is presented. An example of restricted contributions held by Club Operations would be 50/50 winnings where by the winner donates to the proceeds to the Rotary Foundation. The primary purpose of Club Operations is to account for the club's operating and administrative activities.

Fundraising reports all funds raised for the purpose of supporting the three other avenues of service undertaken by the club (Community, Vocational, and International). These funds are internally restricted and disbursements must fall within one of the three avenues of service. The projects committee has full discretion in deciding which organization and by what amount funds are disbursed to.

The club does not have any externally restricted funds. The club does not solicit or receive funds from any external organizations or individuals whereby the funds received are restricted by the donor for a specific purpose. Donations of auction items for any event are considered unrestricted gifts where as the proceeds raised are internally restricted.

Avenues of Service

Club Services

The Avenue of Club Service covers strengthening fellowship and all activities associated with the effective operation of the club.

Community Services

The Avenue of Community Service covers projects and activities our club undertakes to improve the lives of children at risk in our community.

Vocational Services

The Avenue of Vocational Service covers projects and activities our club undertakes to promote professional development and mentoring in our community.

International Services

The Avenue of International Service offers a broad range of humanitarian, intercultural, and educational programs and opportunities designed to improve the human condition and advance Rotary's ultimate goal of world understanding and peace.



Notes to the Financial Statements – Continued

(b) Revenue Recognition

Members' contributions are recorded as revenue in the period to which they relate. Amounts approved but not received at the end of an accounting period are accrued. Where a portion of a contribution relates to a future period, it is deferred and recognized in the subsequent period.

Fundraising revenue is recognized in the period to which they relate. Amounts approved but not received at the end of an accounting period are accrued. Where a portion of a contribution relates to a future period, it is deferred and recognized in the subsequent period.

When the club receives matching grants in support of 3 of the avenues of service, the grant amount is used to offset the expenses related to the project.

(c) Donated Goods/Services

Club members donate a significant amount of time each year in support of operation and fundraising activities. The value of such contributed goods and services is not quantified in the financial statements.

(d) Capital Assets

The club from time to time acquires capital assets for the operation of the club. Examples of acquired capital assets: Canada Flag, Storage Locker, and Projector. The club follows the *CICA Handbook* Section 4430, which allows small not-for-profit organizations to expense capital assets in the year incurred if their gross revenues are below \$500,000 in the current and prior periods.

The club has taken the position that its members are more interested in tracking the total value of assets acquired in the year of purchase rather than the proportion of the assets value consumed in the year. Based on this, the club has elected to expense capital assets in the year that they are acquired.

(e) Foreign Currency Transactions

The club is exposed to foreign exchange gains/losses due to the fluctuation of the Canadian Dollar against the US Dollar. Member dues are collected at the beginning of each fiscal year. The Rotary International (RI) portion of dues collected is payable in US Dollars and is payable in two installments later in the year.

The club recognizes that there is foreign exchange exposure. The club has taken the position that the exposure is limited to the portion of member dues that are payable to RI. Any gains/loss attributable to foreign exchange has been determined to be immaterial.

(f) Project Committee Budget

The club restricts the projects committee budget to the level of fundraising achieved in the prior year. This policy has been implemented to ensure that the projects committee budget, in any given year, is not dependent on the current years fundraising.



Notes to the Financial Statements – Continued

Note 3 – Campaign (Fundraising Activities)

During the year, the fundraising committee undertook the following activities to raise funds for the purpose of supporting three of the avenues of service (Community, Vocational, and International). Disbursements of funds raised are provided in note 4.

The club makes a concerted effort to minimize the amount of fundraising dollars that are used for the operations of the club. During the year the operations committee did not require any funds from the fundraising committee for the operation of the club (2009 - \$0). To maximize the funds that are available for the projects committee, the operations committee covers all the fundraising committee's bank charges, including credit card processing fees.

	<u>2011</u>	<u>2010</u>
Casino Royale		
Revenue	-	31,252
Expense	<u>(2,542)</u>	<u>(10,088)</u>
	(2,542)	21,164
Beer Tasting		
Revenue	9,255	3,800
Expense	<u>(7,080)</u>	<u>(2,190)</u>
	2,175	1,610
Sweat Equity	<u>3,854</u>	4,000
Total Fundraising	13,110	39,052
Total Expense	<u>(9,622)</u>	<u>(12,278)</u>
Total Fundraising over Expenditures	3,488	26,774



Notes to the Financial Statements – Continued

Note 4 - Campaign (Disbursements of Funds Raised)

During the year, the projects committee disbursed funds in support of three of the avenues of service (Community, Vocational, and International). Funds have been used to provide financial support for the organizations designated by the projects committee. In addition to financial support, funds were used by the club to run the Rocky Mountain Experience for Youth, and the Prince Charles School Spaghetti Dinner.

	<u>2011</u>	<u>2010</u>
Community Services		
Boys & Girls Clubs of Edmonton	5,000	5,000
Rocky Mountain experience for youth	813	2,968
Uncles and Aunts at Large	1,500	1,500
Camp fYrefly	1,000	1,000
Prince Charles School Spaghetti Dinner	645	520
Venturers	-	500
Other	-	34
	<u>9,457</u>	<u>11,522</u>
International Services		
The Agape Orphanage Foundation	5,000	3,000
Chalabana School in Zambia, Africa	-	3,000
Belize Scholarship (District Project)	1,000	1,000
Canadian Rotary Centennial Project: Afghanistan School	500	500
Birthday Cards for Russian Orphans	203	203
Mobile Dental Clinic - Thailand	6,480	-
	<u>12,480</u>	<u>7,703</u>
Vocational Services		
Rotaract Club Sponsorship	2,000	250
	<u>2,000</u>	<u>250</u>
Total Disbursement of Funds Raised	<u>23,937</u>	<u>19,474</u>
Total Fundraising over Expenditures (Note 3)	<u>3,488</u>	<u>26,774</u>
Excess of Fundraising over Expenditures and Donations	<u>(20,449)</u>	<u>7,300</u>

- End of Notes to the Financial Statements -





Contact Information

Rotary Club of Edmonton Urban Spirits

Transcend Cafe
10349 Jasper Avenue
Edmonton, AB T5J 1Y5

www.urbanspirits.ca

Meetings every Thursday at 6:30 pm
Transcend Cafe

